Unfortunately, the proliferation of PAC's and special interest contributions in our election system has overtaken most other forms of democratic involvement. Because of the high costs of running campaigns, especially the cost of purchasing television ads, American political campaign funding is dominated by special interest contributions

It should not surprise us that the American public has become increasingly cynical as this trend has become worse. This public disillusionment contributes to pessimism about the future of our Government and has led to a disturbing lack of faith in our democratic institutions. Despite the good efforts of many grassroots citizen organizations and elected officials, every attempt in Congress to reform the campaign finance system since 1979 has failed.

This lack of progress is not the fault of one political party or one branch of government. Democrats and Republicans have tried to push through meaningful reform for the last two decades, and reasonable people can disagree about the best course for the future. But, this gridlock must not be allowed to stand any longer. The American public is demanding a fundamental change in the way campaigns are financed and we must act this year to implement that change.

These are the reasons that I am cosponsoring S. 1219, the Senate Campaign Finance Reform Act. This legislation, sponsored by Senator McCAIN and my Wisconsin colleague Russ Feingold, is the first meaningful bipartisan campaign finance bill to be seriously considered in two decades. The fact that the House of Representatives has a similar bipartisan bill only adds credibility to this proposal.

S. 1219 strikes at the heart at much of what is wrong with our campaign finance system: it eliminates PAC contributions; caps the amounts that can be spent in campaigns; curtails the practice of bundling contributions; and closes the loopholes allowing so-called "soft money" contributions. The legislation establishes many of these limits through a voluntary system, thereby conforming with Supreme Court rulings governing campaign financing.

Like many Senators, if I had drafted my own bill, I would have omitted some provisions of this legislation and included others. But any meaningful bipartisan reform must be a compromise between competing proposals. And campaign finance reform must be done in a bipartisan fashion—legislation crafted by one party and rammed through the Congress will not and should not get the support of the American people.

Mr. President, I recognize there are deep divisions among Members of Congress over the how to reform our campaign finance system. These divisions have led to stalemate after stalemate over twenty years. And without serious reform the American public will continue to mistrust not only the way we

elect candidates, but the very fundamental precipes of our Government. This must not go on.

S. 1219 is the best option currently moving through the Congress to renew America's faith in our elections and curtail the influence of special interest contributions. I am pleased to add my name as a cosponsor of this bill, and urge my colleagues to join us in this important effort.

TRIBUTE TO PLYMOUTH STATE COLLEGE ON THEIR 125TH ANNI-VERSARY

• Mr. SMITH. Mr. President, I rise today to pay tribute to Plymouth State College on the occasion of their 125th anniversary. I would like to congratulate this outstanding educational institution on reaching such an important milestone. The trustees, faculty, and students should be proud of the academic excellence and high education standards the college represents; not just in the State of New Hampshire but all over New England.

Located in the foothills of the White Mountains in New Hampshire, Plymouth State College, originally named the Plymouth Normal School, first opened its doors on March 15, 1871 to 80 students pursuing teaching degrees. Today, over 125 years later, 4,000 students attend Plymouth State College, pursuing degrees in the performing arts, the sciences, social work, languages, humanities, interdisciplinary studies, the social sciences, business, and many other academic fields.

The history of Plymouth State College originally stemmed from the Holmes Plymouth Academy, which dates back to 1808, as one of the first teaching institutions in New England. In 1871, the academy buildings were presented to the State of New Hampshire and the campus was renamed the Plymouth Normal School. The school began to grow at a steady rate during the late 1800's. Rounds Hall, which included a library and classrooms, was dedicated in August 1891. The growth of the Normal School under Dr. Charles C. Rounds caused the State legislature to appropriate funds for a new dormitory called Normal Hall. During the turn of the century, the enrollment of the Normal School increased, approaching 150 students.

From 1911 to 1946, Dr. Ernest Silver served as the college's principal. In 1911, Dr. Silver hired the famous American poet and New Hampshire native, Robert L. Frost, to teach psychology and the history of education. Robert Frost also shared Dr. Silver's residence, a house opposite Normal Hall that had recently been purchased. During Dr. Silver's administration, the school saw another period of campus expansion and modernization including the opening of the new training school providing added space in Rounds Hall for manual training and other classes. Two new dormitories were constructed. a modern library was built, and facilities for recreation and physical education were improved.

In 1939, Plymouth Normal School changed its name again to Plymouth Teacher's College. Construction and expansion increased during the 1950's and the new Lamson Library was built across Highland Street in 1964. Boyd Hall, a new fieldhouse and gym were built in 1968 and 1969. The fieldhouse contains an indoor track, gymnasium, swimming pool, and other facilities for the physical education program at the college.

Just last year, the Hartman Union Building opened its new facility on the property where the old high school once stood. This student center contains a full-size court, weight room, snackbar, bookstore, the college radio station, the college newspaper, a sidewalk cafe, complete U.S. Postal Mail Service, and many more student services.

Most recently, Plymouth State College added a business program to the numerous choices of degrees students can pursue at the college. Today's president of the college, Donald Wharton, believes that every student must receive a strong education and specialized instruction in a particular field. The faculty and staff at Plymouth State College are proud of the fine reputation the teaching program has received over the years, and the specialized degrees in liberal arts majors.

Congratulations to 125 years of academic excellence. Plymouth State College has provided outstanding instruction and a superior learning environment for New Hampshire students for years. Best wishes for continued success and expansion in the years to come. ●

TRIBUTE TO DAVID PACKARD

Mr. BINGAMAN. Mr. President, the Nation lost a great leader Tuesday with the death of David Packard. He was the first and greatest of the acquisition reformers in the top reaches of the Pentagon. As Deputy Secretary of Defense in the first Nixon administration, he fostered competition in a wide range of programs, including the Air Force fighter program that produced the F-16 and F-18. He helped found the Defense Systems Management College at Fort Belvoir in order to bring modern management techniques to the defense acquisition system. And throughout the almost quarter century since he stepped down as Deputy Secretary of Defense, he continued in an advisory capacity to the most senior reaches of Government to argue for the need for change in the way the Pentagon develops and buys weapon systems.

It is perhaps fitting that under Secretary Bill Perry's leadership, the reforms which Mr. Packard advocated for so long are now taking firm root throughout the military services. Dr. Perry and all the reformers with whom I have had the pleasure of working during my 13 years service in the Senate